

# Midlands Meccano Guild

## Treasurer's Report for the Year Ended 30-09-2018

The surplus for the year on the General Fund is over £200 more than expected, mainly due to three factors.

- 1) For last year's September Bulletin we used a printing firm called "Murrays" who charged £188. This price was expected to continue. However, Roger was able to find an alternative firm, "CSF Print & Design", who do it for £156 thus saving £32 each time; i.e. £96 over the year.
- 2) Subscriptions from new members who joined during the year raised subscription income by £56 more than expected.
- 3) For members not present at last year's AGM, the December Bulletin was included with their Anniversary Book. This resulted in a saving of about £60 on envelopes and stamps.

In view of the above, there is no need to increase subscriptions or meeting fees for the present, which will remain at the current level.

**Subscriptions for 2018-19 will be as follows: UK £16, EU £19, Rest of World £23;  
Meeting Fee: £3.00 per meeting, including lunch.**

The deficit on the Publications Fund is entirely due to the cost of the new MMG computer, purchased in June. The final cost of £1057 slightly exceeded the £1000 figure agreed at last year's AGM, due to the purchase of an additional external hard drive for back up purposes. Income from sales over the past two years (£1099) has more than covered the cost.

The Bequest fund was used to pay the remaining expenditure relating to the 50<sup>th</sup> Anniversary Celebrations; this being the postage cost of the Anniversary Books and a few remaining shirt orders. As the 50<sup>th</sup> Anniversary costs have been spread over three financial years it is as well to summarise the overall costs, which were as follows:

Item	Cost
MMG Anniversary Name Plates	362.08
100th Meeting Cake	52.00
Anniversary Meeting	364.33
Photographer's Travelling Expenses	40.00
Anniversary Book - Printing	948.00
Anniversary Book - P&P	169.72
Total Shirt Subsidy	232.96
<b>Total cost (from Bequest Fund)</b>	<b>2169.09</b>

The Bequest Fund has also benefitted this year from a bequest from former member Ron Fail, some time deceased. His son, Pat Fail, has donated all Ron's Meccano to the Guild, specifically requesting that the proceeds of the sale are placed in the bequest fund. £760 has so far been raised, with much still to be sold. This has led to an overall increase in Guild funds, despite the purchase of the computer.

The total amount of money in Guild funds at 30/09/2018 stands at a healthy £3312.90 an increase of £578 over last year.

John Nuttall, Treasurer, MMG